

February 27, 2020

Representative Matt Meredith
Room 541

Re: Committee Substitute for House Bill No. 1307

Committee Substitute for House Bill No. 1307 would allow CLEET certified law enforcement officers who are employed by an institution within the Oklahoma State System of Higher Education to participate in the Oklahoma Law Enforcement Retirement System provided:

The officer's first date of service on or after 11/01/2020.

The institution's Board of Regents approve the institution participation

The individual officer elects to participate.

The officer's contribution will be 8% of compensation and the institution contribution will be 11.3 % of compensation of each officer electing to participate.

Committee Substitute for House Bill No. 1307 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA